



Press release • Melle, 9 December 2024

Fluvius publishes its updated Green Financing Framework

Fluvius is a crucial partner for the energy transition and climate adaptation in Flanders. The grid operator for electricity and gas, who is also an operator of public lighting and sewerage grids, has an extensive investment agenda in these activities for the next decade. That is why the company is actively looking at opportunities for issuing green finance instruments to fund its substantial upcoming investments in the Flemish energy transition and in sewerage.

Fluvius has already successfully issued an institutional green bond (EUR 600 million) in December 2020 and a green retail bond (EUR 240 million) in June 2023.

The updated Fluvius Green Financing Framework (edition 2024) will allow Fluvius to issue green finance instruments to fund green projects, aligned with the EU Taxonomy criteria for substantial contribution. The proceeds of such instruments will be allocated to projects of green infrastructure (including electricity distribution, distribution of renewable and low-carbon gases), energy efficiency, and sustainable water and wastewater management. As such, the financed projects will support the European Green Deal and the UN's Sustainable Development Goals 6 (clean water and sanitation), 7 (affordable and clean energy) and 9 (industry, innovation and infrastructure).

The updated Fluvius Green Financing Framework was independently verified by Sustainable Fitch. In its Second Party Opinion, Sustainable Fitch provided an overall score of 'Excellent' to the Framework, attesting to the Framework's alignment with the ICMA Green Bond Principles 2021 (including the updated Appendix I of June 2022), the LMA/APLMA/LSTA Green Loan Principles 2023 and the latest best-market practices.

ING acted as Fluvius's Green Structurer.

You can consult the Fluvius Green Financing Framework (edition 2024) and the SPO by Sustainable Fitch [here](#).

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About Fluvius

Fluvius is the network operator created on 1 July 2018 by the merger of Eandis and Infrax. Fluvius is responsible for the construction, management and maintenance of electricity and natural gas distribution grids, sewerage, cable distribution and heat. The company also manages the municipal public lighting system. In total, Fluvius manages 230,000 kilometres of utility networks and 7 million connections. Fluvius is active in all 300 Flemish cities and municipalities.